



**INVESTMENT OPPORTUNITIES**







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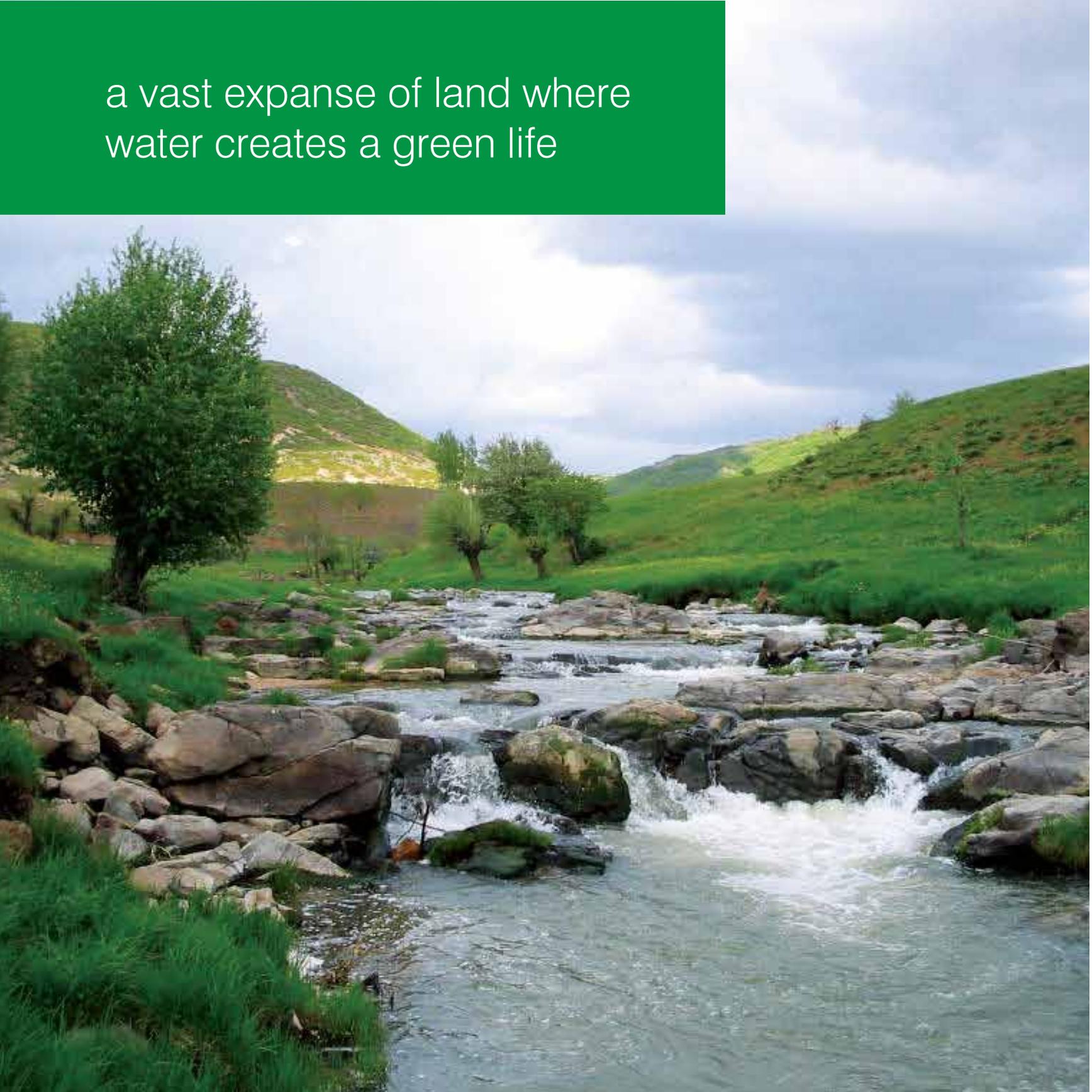
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a vast expanse of land where  
water creates a green life





Official Name of Country	Republic of Turkey
Capital City	Ankara
Government	Parliamentary Democracy
Population	74 million (2010)
Labor Force (Population)	25.9 million (October 2010)
Median Age	29.2 (2010)
Official Language	Turkish
Area	783,562.38 km <sup>2</sup>
Time Zone	GMT +2
Neighboring Countries	Bulgaria, Greece, Syria, Iraq, Iran, Azerbaijan, Armenia, Georgia
Major Cities (Population)	Istanbul (13.3 million), Ankara (4.8 million), Izmir (3.9 million)
Climate	Temperate; hot, dry summers with mild, wet winters
Electricity Voltage	220 V, 50 Hz
Currency	Turkish Lira (TRY)
Financial Center	Istanbul
GDP	USD 736 billion (2010 - Current Prices)
GDP Per Capita	USD 10,079 (2010)
Exports Value	USD 114 billion (2010)
Imports Value	USD 185 billion (2010)
Tourism Revenue	USD 20.8 billion (2010)

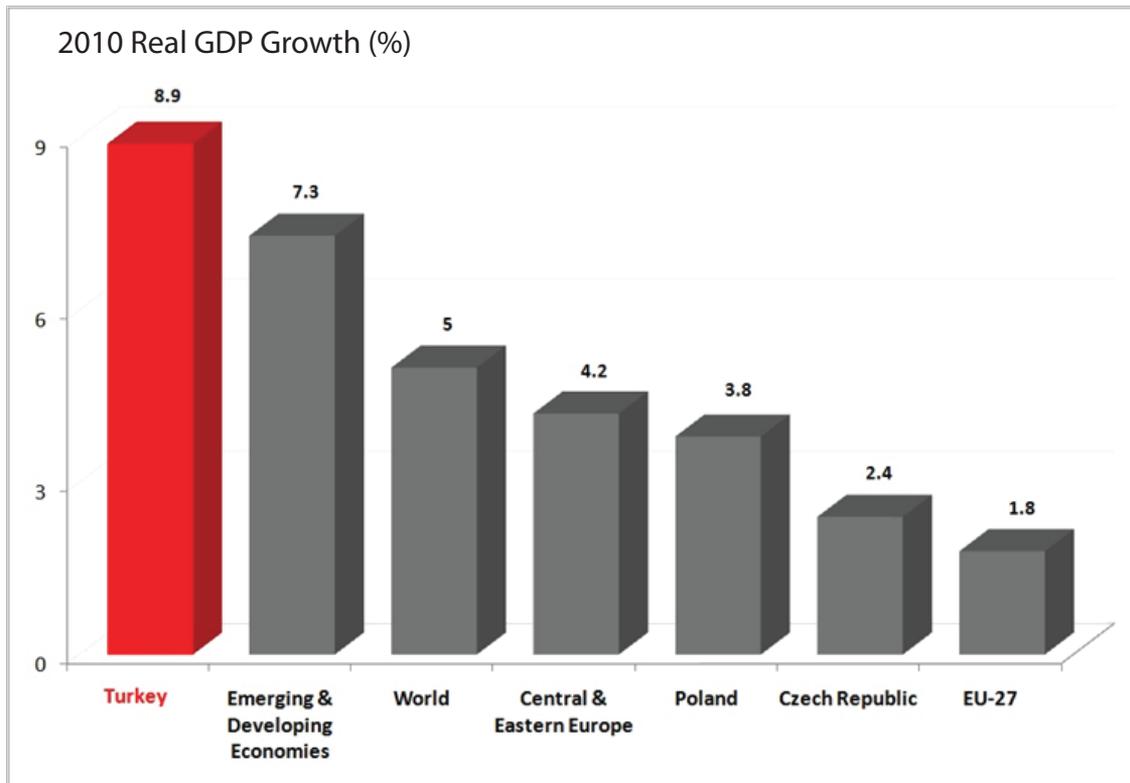


Tourist Number	28.5 million people (2010)
Foreign Direct Investment	USD 9.1 billion (2010)
# of Companies with Foreign Capital	25,500 (2010)
Inflation Rate	6.4% (CPI - 2010)
Major Exports Markets	Germany (10.1%); UK (6.3%); Italy (5.7%); Iraq (5.3%); France (5.3%) (2010)
Major Imports Sources	Russia (11.6%); Germany (9.5%); China (9.3%); USA (6.6%); Italy (5.5%) (2010)
Trade Agreements	Customs Union Agreement with the EU Free Trade Agreements with Albania, Bosnia, Chile, Croatia, EFTA member countries (Switzerland, Norway, Iceland and Liechtenstein), Egypt, Georgia, Israel, Jordan, Macedonia, Montenegro, Morocco, Palestine, Serbia, Syria, Tunisia
Traffic Flow	Right
Airports	45 (13 international)



## Economic Outlook

The Turkish economy has shown remarkable performance with its steady growth over the last eight years. A sound macroeconomic strategy in combination with prudent fiscal policies and major structural reforms in effect since 2002, has integrated the Turkish economy into the globalized world, while transforming the country into one of the major recipients of FDI in its region.



Source: IMF World Economic Outlook April 2011, Turkish Statistical Institute (TurkStat)

Moreover, according to the OECD, Turkey is expected to be the fastest growing economy of the OECD members during 2011-2017, with an annual average growth rate of 6.7 percent.

- ▶ Institutionalized economy fueled by USD 94 billion of FDI in the past eight years and ranked the 15th most attractive FDI destination for 2008-2010 (UNCTAD).
- ▶ 16th largest economy in the world and 6th largest economy compared with EU countries in 2010 (GDP at PPP, IMF-WEO).
- ▶ Robust economic growth over the last seven years with an average annual real GDP growth of 4 percent.
- ▶ GDP reached USD 736 billion in 2010, up from USD 231 billion in 2002.
- ▶ Sound economic policies with tight fiscal discipline.
- ▶ Strong financial structure resilient to the global financial crisis.
- ▶ Rapid recovery from the global financial crisis.



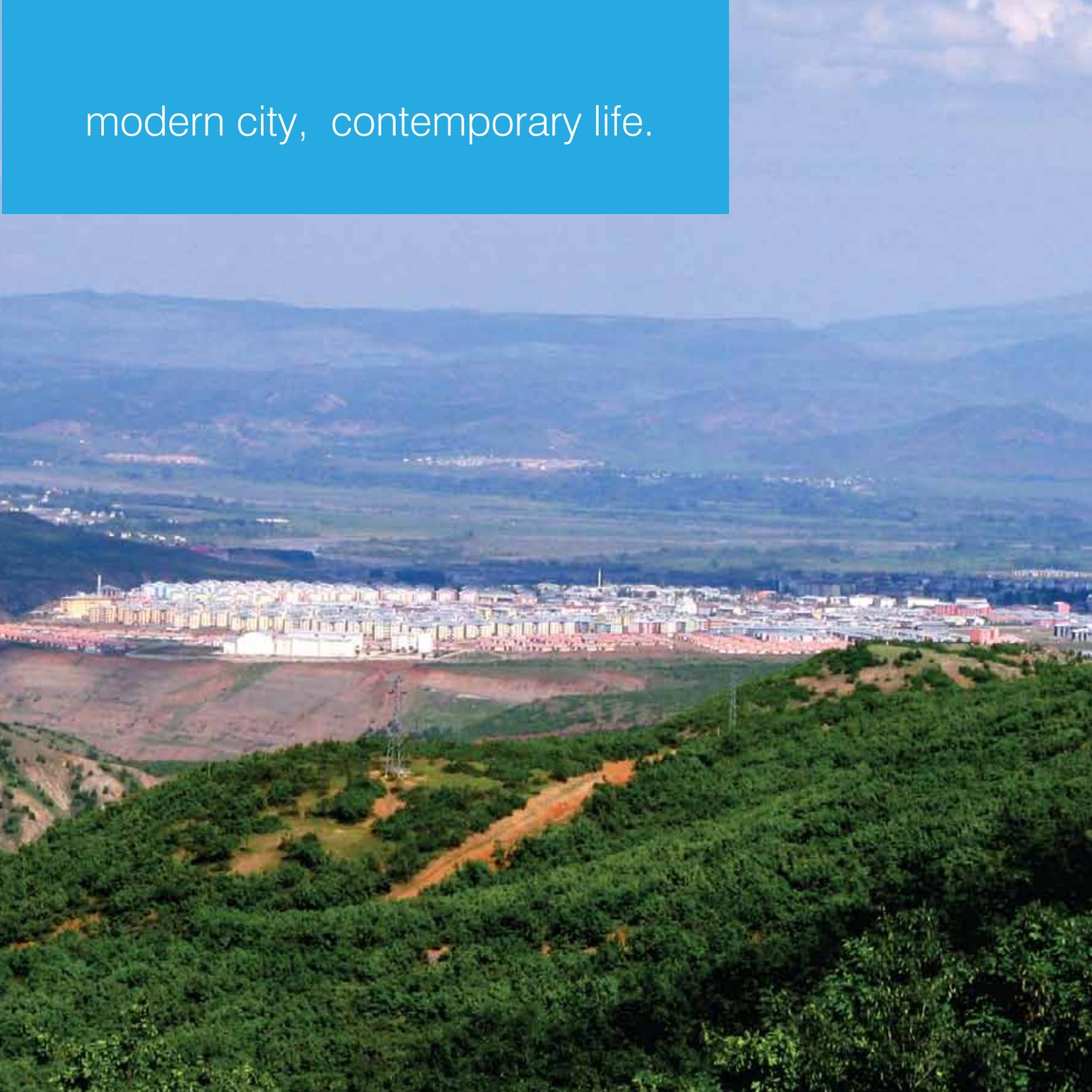


## INTRODUCTION

During recent years, Bingöl has achieved a momentum in terms of creating an infrastructure for investments thanks to both finished and ongoing construction of highways, developing Organized Industrial Area, the university that has developed so quickly and the airport that will be constructed soon. In terms of investment opportunities, Bingöl's geographical location, natural beauties, rich underground resources, suitable large fields and qualified manpower for pasture farming are the other advantages of the province. Agriculture and Animal Husbandry, Mining, Energy, Tourism and Industry sectors are offering great opportunities to the investors.

Bingöl is situated in the middle of Eastern Anatolia Region in Turkey. Bingöl is at an intersection point in the eastern Turkey. The road from Ankara to Iran border and the road from South-Eastern Anatolia to the Trabzon Port in Black Sea Region intersect at Bingöl.

modern city, contemporary life.





## History

History of Bingöl goes back to B.C. 2000. It had been used as a highland by neighboring provinces and affected by many different civilizations until settlement was established. There have been settlements not only in the city center but also in the other townships such as Kiğı and Genç. Thus, many historical ruins can be seen in these towns.





The oldest known name for Bingöl is the “Cebel – Cur”. According to Evliya Çelebi (an Ottoman traveler who journeyed through the territory of the Ottoman Empire and neighboring lands over a period of forty years), this name is given to the city by Alexander the Great.



## Sectors for Investment

## Agriculture and Animal Husbandry

Agriculture and animal husbandry activities are the main income source of the Bingöl Province. Total agricultural land of the province is 59.140 hectares and 47.100 hectares of it is irrigable agricultural lands. 28.646 hectares of the area is being irrigated. Pasture areas constitute fifty percent of the total lands. Processed agricultural lands, which were 29.740 hectares in 2001; has been increased to 35.341 hectare with an 18.83% growth rate.

Table 1: Presence of Land

PRESENCE OF LAND	AREA (ha)	RATE (%)
<b>Total Presence of Land</b>	825.300	100
<b>Agricultural Land</b>	59.140	7.17
<b>Irrigated</b>	28.646	3.47
<b>Non-Irrigated</b>	30.494	3.70
<b>Pasture Area</b>	414.407	50.21
<b>Meadow Area</b>	18.064	2.19
<b>Forest Area</b>	263.829	31.97
<b>Afforestation Area</b>	49.865	6.04
<b>Other Areas</b>	20.000	2.42

Source: Bingöl Directorate of Agriculture



Between the years of 2004 and 2008 there has been a considerable increase in Crop Production Value, Live Animals Value and Animal products Value in Bingöl.

Table 2: Agricultural Production Values (1.000 TL), 2004-2008

	Crop Production	Live Animals	Animal Products
Years	Value	Value	Value
2004	46.756	176.673	73.608
2005	50.746	175.384	79.387
2006	38.600	196.711	99.390
2007	69.962	171.823	119.643
2008	89.254	195.304	117.924

Source: TurkStat, 2010



## Crop Production

While Crop Production value of Bingöl was 46.756 million TL in 2004, it has been increased to 89.254 million TL in 2008.

The common products of crop production in Bingöl are walnuts, apple, wheat, barley, corn, rice, beans and tobacco. Some products of the fertile plain of Yedisu, such as bean, corn, walnut and apple are sold to other regions.

Table 3: Production quantities of some selected fruits in Bingöl (tons)

Years	Apple	Pear	Walnut	Mulberry	Grape
2004	3326	901	1178	449	220
2005	3697	924	959	469	220
2006	4588	1069	904	618	320
2007	5259	858	1248	1055	1222
2008	10771	1004	2366	1252	1215
2009	12197	1105	2490	1262	1170

Source: TurkStat, 2009



The most important commercial product of Bingöl is walnut. The amount of walnuts produced in Bingöl is 2.365 tons in 2008. The production value of walnut is 5.969 TL in Bingöl. Existing walnut production amount is very small compared to the potential. Therefore, this is an opportunity for investors.

## Animal Husbandry

Since pasturage areas are the 50% of the total lands, animal husbandry is having a great potential in the economy of the province. Live animal breeding have the greatest portion in animal husbandry. People mostly breed sheep, goat and cattle in the province. Apiculture and honey production is also a significant field of activity.

Table 4: Number of Animals in Bingöl (2003-2008)

Animal Type	2003	2004	2005	2006	2007	2008
Sheep	475.460	538.947	424.794	442.350	389.268	393.855
Goat	171.680	175.910	151.194	182.100	140.248	124.033
Cattle	62.646	61.764	66.251	73.415	64.717	66.000
Poultry	70.635	150.663	160.715	172.140	160.645	22.265
Beehive	43.057	50.409	52.190	78.257	91.502	82.468

Source: Bingöl Directorate of Agriculture



Fertile lands suitable for  
pasture farming







Table 5: Animal products production (2003-2008)

Products	Unit	2003	2004	2005	2006	2007	2008
Milk	Tons	69.434	52.483	53.822	57.035	51.942	49.048
Meat	Tons	1.579	1.592	1.592	1.424	5.328	4.295
Leather	Pieces	10.703	10.852	12.006	17.063	121.199	117.800
Wool	Tons	879	997	786	818	720	708
Bristle	Tons	116	118	102	122	96	84
Egg	One Thousand	10.220	15.529	14.468	16.468	16.998	15.627

Source: Bingöl Directorate of Agriculture

## Apiculture

Between the years of 1994 and 2009, there have been an increase in the number of bees by 32% and in the honey production efficiency by 45,86% in Turkey, It is 123.3% and 226,6% increase in both the number of the bees and the honey production efficiency in Bingöl respectively



Bingöl is highly suitable for Apiculture thanks to its geographic features and the honey of Bingöl has a great potential to be a trademark. According to data of 2009, there were 82.384 bee colonies and 784.499 tons of honey was produced in Bingöl. There are four honey packaging facilities in the province. The establishment of a queen bee production enterprise will increase the honey production amount of the province.

## Potential Sectors in Agro-Based Industries

### Jam, Canned Food and Pickle

Significant amounts of fruits are produced in Bingöl. Jam and Canned food sectors can be developed to increase the added value of fruit growing. The establishment of a canning factory will increase the value of the famous green beans of the province.



## Honey

Bingöl can gain the competitive advantage with the organic honey production in the sector. When the countries that import honey in the world are taken into consideration, it is so important to develop the product which is already demanded in high amounts.



## Industry

### Packaging Industry

Packaging is important for trade, food safety and consumer health. Since food is corrupted easier compared to other products, packaging becomes more important. Thus, establishing packaging facilities in the Bingöl seems as an investment opportunity.



## Forestry and Forest Products

Bingöl, which is ideal for forestry in terms of climate and its terrain structure, is one of the provinces that have the richest forest area in Eastern Anatolia. Thus, establishing facilities related to the processing of forestry products in Bingöl seems as an investment opportunity.



## Textile

Textile and confection sector is one of the pioneer sectors in Turkey that composes the 23% of the Turkey's industrial manufacturing production and 32% of the total export amount. In terms of textile and confection, Turkey is in the 4th place in the world and the second big supplier of the EU.

Considering the textile sector in the province of Bingöl, establishment of contract manufacturing confection enterprises that requires lower capitals by skipping the pre-confection steps like yarn manufacturing or fabric production that requires higher capitals seems more attractive. Low cost of labor is another advantage for textile sector in Bingöl province.



A lush green vegetation until  
the foothills of mountains



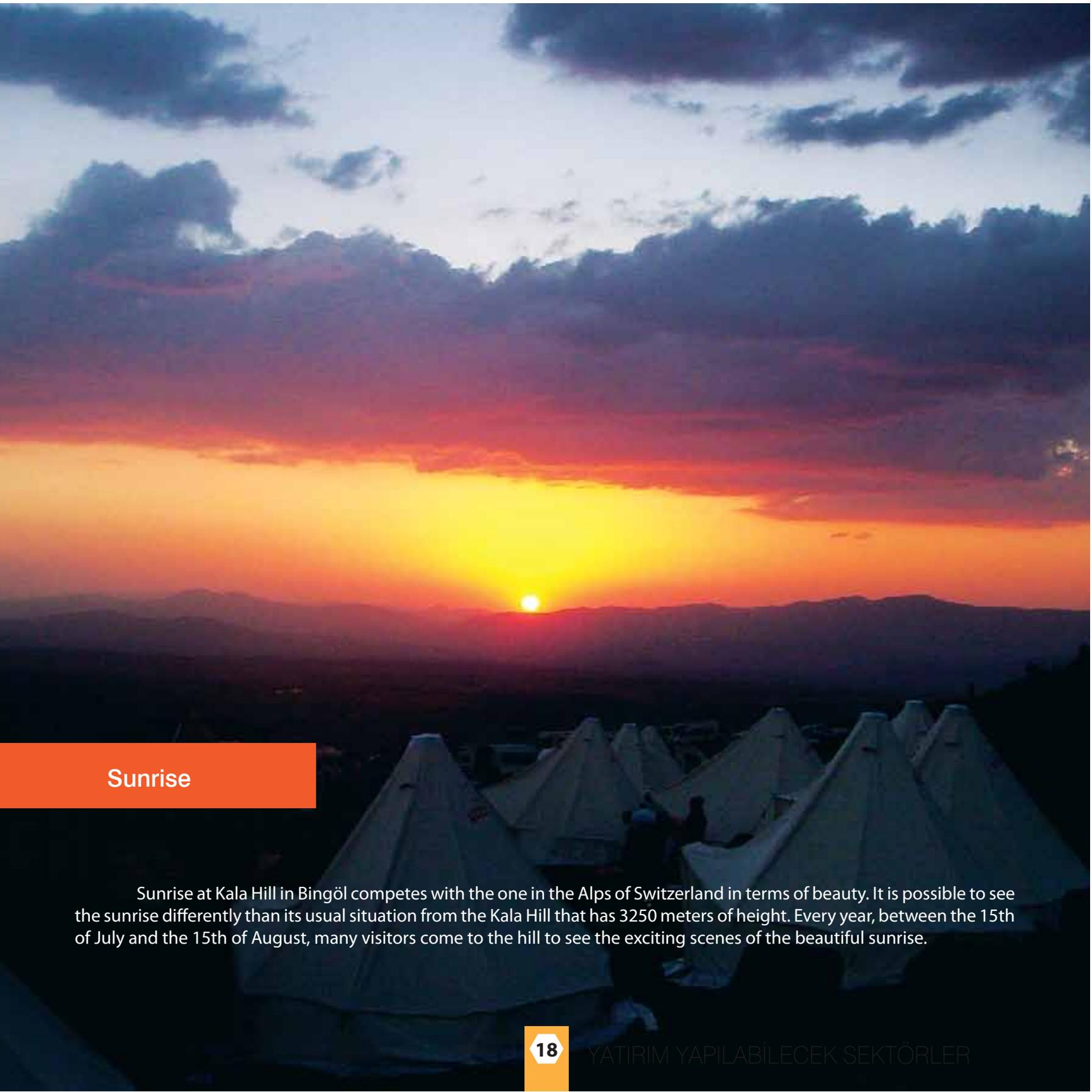
## Tourism

Tourism in Bingöl is based on the nature beauties.

## Floating Islands

Floating islands, that are situated on the 40th km of the Bingöl – Solhan highway, are the interesting wonder of the nature. There are two islands moving independently over a crater lake which has 50 meters of depth and 300 square meters of surface area.



A vibrant sunrise over a mountain range. The sun is low on the horizon, creating a bright orange and yellow glow that transitions into a deep red and purple sky. In the foreground, several white, conical tents are set up on a dark, rocky terrain. The overall scene is serene and majestic.

## Sunrise

Sunrise at Kala Hill in Bingöl competes with the one in the Alps of Switzerland in terms of beauty. It is possible to see the sunrise differently than its usual situation from the Kala Hill that has 3250 meters of height. Every year, between the 15th of July and the 15th of August, many visitors come to the hill to see the exciting scenes of the beautiful sunrise.

## Kös Spa

Spas ,that are situated on the 20th km of the Bingöl-Karlıova highway, are available for transportation for all seasons. There is a hotel, a motel, two closed swimming pools and one open swimming pool, a restaurant and a café in the spas. Every year many foreign and domestic tourists come to here to relax in a healthy environment.



## Ski House

The Ski House is situated on the 20th km of the Bingöl-Elazığ highway. Ski walking area and ski carriage is available. The Ski house has a capacity of 50 beds. The track has 950 meters of length and 100 meters of width. The top station of the track has a height of 1890 meters and the substation has a height of 1650 meters With an average slope of 25%. It is suitable for all kinds of winter sports and the skiing season starts on December and continues until March.





## Çır Waterfall

It is a nice looking waterfall where “Uzundere” creek passes through the cliff named “Çır” stone that has a height of 100 meters. While the water falls from approximately 50 meters, it creates beautiful views. The Waterfall is 8 kilometers away from Kös Spas. There are also many caves in that area.

## “Kral Kızı” Castle

The castle, which is situated 2 kilometers away from the Genç town center, is constructed upon a hill where Diyarbakır stream and Konsper stream meet. The remains can be seen in this place that also called as Keynekler. The Persian Emperor Dara, who has stayed in Genç for long years, had hadconstructed this castle for his daughter. The old name of Genç Town derived from the name of this castle.





## Sebeterias Castle

It is situated on the Murat valley and 18 kilometers away from the Bingöl city centre. It is one of the three castles that the King of Urartu had built in order to keep the highlands of Bingöl. Today, only some of its ruins remained.

## Kiğı Castle

The castle is situated on the southeastern of Kiğı town center. It is surrounded by steep cliffs. There are buildings' ruins located in the castle. The castle can be reached by a narrow road. During the excavations of ruins in the castle, various tools and ornaments had found. It is thought that the castle was built in Urartu era. After Romans; Arabs and Persians, Turks have ruled the area.



## Urartu Road

The Remnants of the Urartu Road that has been built 2800 years ago, starts from the 40th km of Bingöl – Elazığ highway and continues to the Karakoçan plains. This road used to use route from Van to Malatya via Palu and Harput. The Width of the road was 5.4 meters and there were accommodation stations in every 25-30 kilometers along the road.



A natural wonder made of  
geological beauties



## Recreation Spots

There are various parks, fountains with picnic fields, a trout facility and a number of creeks with picnic fields in Bingöl.





Another metallic mineral of the province is the lead-zinc ore in the Genç-Servi area with the 21.600 tons of proven and probable reserves. In terms of industrial raw materials, 140.000 tons of kyanite reserves were determined in Genç-halveliyan field that can be used as raw materials of ceramic and low medium temperature refractory. Moreover there are phosphate ores and occurrences in Genç area and these phosphate reserves are potential of magnetite with apatite. There is a lignite field with 83.662.000 tons of reserves. It is situated around Derinçay (Halifan) Village in Karlıova District in Bingöl Province. Area is 5 kilometers away from Bingöl-Karlıova road and 45 kilometers away from Bingöl city center. According to drilling data, the average lower heating value of the coal in the basin changes from 1211 to 1683 kcal/kg. Since the sulfur ratio is low in the coal, the amount of SO<sub>2</sub> that is going to be emitted by atmosphere will be low if there is a thermal power plant constructed in order to benefit from this resource. "İkievler" and "Dimilyan" mineral waters in Kiğı area; "Yeşilgöl" and "Çemre" mineral waters in Yedisu are the mineral water resources in Bingöl province.

Mine	Resource / Location
Copper-Lead-Zinc (Cu-Pb-Zn)	Genç-Servi-Çobançeşmesi Village
Cement Raw Materials (Limestone-Clay)	Field of Alikirek Village
Iron (Fe)	Genç-Avnik Koşal, Gonaçtepe, Haylandere, Hamek, Arduvan, Kelmetepe, Kılhaz ve İbrahiman Iron ores and occurrences
Kyanite (Dis)	Genç-Halveliyan field
Phosphate (P)	Genç-Avnik Apatitli magnetite with apatite
Kaolinite (Kao)	Merkez-Kurudere Village

## Geothermal Resources

Geothermal resources in Bingöl province are Hacıyan Spa with a temperature of 62° C in Göynük-Karlıova, Kös Spa with a temperature between 36 °C and 47 °C, Hasköy Spa with a temperature of 48° C in Yayladere and Harur Spa with a temperature of 52° C in Kiğı.



Every year many foreign and domestic tourists come to Kös Spa. According to analysis reports of the Kös Spa water, it is useful for the treatment of bone diseases, stomach and bowel diseases, urinary tract diseases, neurological diseases, heart and vascular diseases and diabetes.



## Institutions

### Bingöl University



Established in 2007, the Bingöl University is a young and dynamic university that can provide the support of the industry, agriculture and cultural infrastructure. There are 5 faculties, 3 graduate schools, 5 vocational schools, 2 schools and 4 research centers in the university. The total campus area is 620da. 327 academic personnel are working in the university and the total number of students is 4554.

## FACULTIES

Faculty of Art and Sciences

Faculty of Economic and Administrative  
Sciences

Faculty of Theology

Faculty of Engineering and Architecture

Faculty of agriculture



## RESEARCH CENTERS

Biotechnology Research and Application Center

Women and Family Issues Research and Application Center

Continuous Education Research and Application Center

Zaza Language and Culture Research and Application Center



## Bingöl Chamber of Commerce

Bingöl Chamber of Commerce, which has founded in 1989, has moved to its new building in 2003. It helps its members to take place in the global market place through its quality services. It communicates the expectations of the businesses to government authorities. It accelerates the institutionalization process of businesses through education programs and consulting services.

Bingöl Chamber of Commerce organizes periodical seminars and education programs for its members. The chamber, which is one of the leading institutions of the city, informs NGOs, local authorities, entrepreneurs and other organizations about their rights and interests.



892 people are employed in 57 firms that are registered to the Bingöl Chamber of Commerce. Most of the firms are belong to construction products sector and food sector.

Sector	Number of Firms	Employment	Employment/Firm
Food and Fodder	22	241	11
Textile and Confection	5	91	18
Construction Products	9	129	14
Mining	4	23	6
Animal Husbandry	4	94	24
Coal Pressing	1	18	18
Furniture	3	38	13
PVC	5	37	7
Vehicle Maintenance and Repair	3	72	24
Health	3	149	50
<b>TOTAL</b>	<b>53</b>	<b>892</b>	<b>17</b>

## KOSGEB

Mission of the KOSGEB (Small and Medium Enterprises Development Organization) is to increase the SMEs' share in economical and social development by offering quality service, support SMEs' power of competition and spreading the culture of entrepreneurship.



## Bingöl Organized Industrial Zone

There is one Organized Industrial Zone (OIZ) that has a total area of 72 hectares divided to 37 parcels. Although the OIZ is new, it is developing rapidly. Bingöl has a small industrial site with 281 workplaces employing 1124 people.



## Transportation

### Highways

Total length of the roads in the province is 380 kilometers. 266 km of it are asphalt roads, 91 km of it are gravel roads and 23 km of it are raw roads. In addition, Bingöl is located on the railway line connecting Eastern Anatolia Region to the west.

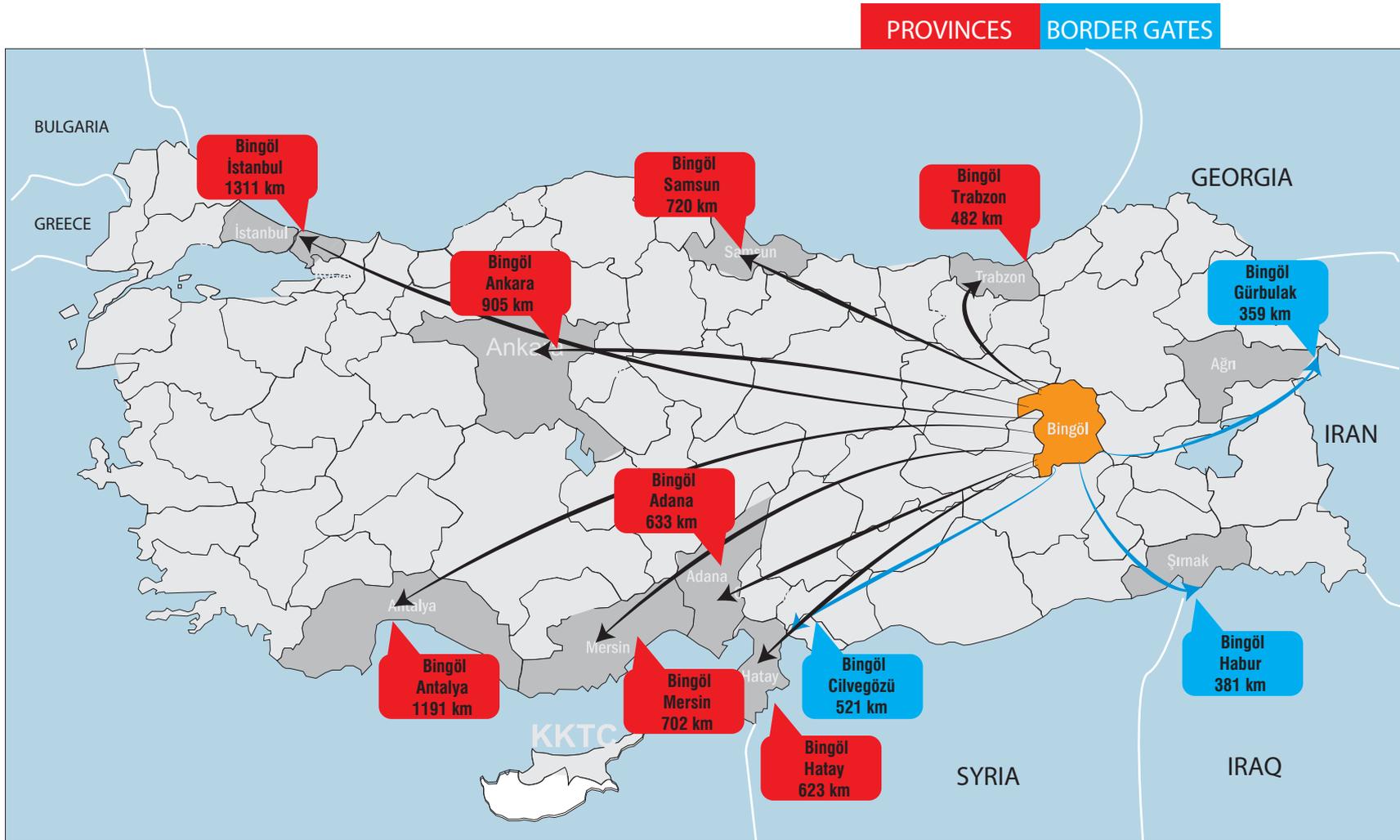


### Airfield

Airfield

Construction of Bingöl airfield is continuing and it is planned to be finished in the year of 2012.

## Highway Distances



## Social Life

Bingöl has a dynamic social life with 5 library, 1 theatre and 1 shopping mall. The Cultural Center is important for fulfilling the needs of social and cultural activities.



## Shopping and Entertainment



## Binmax Shopping Mall

Phone :+90 0 426 214 44 45-214 33 14

Adress: Yeni Şehir Mh. Hastane Cd. Galeri İş Merkezi, Merkez/ Bingöl

## Accommodation



**HOTEL SARIOĞLU** ★★

Phone : +90 0 426 213 17 57 – 213 62 62  
Fax: 0 426 213 26 70  
Adress: Genç Cad. No: 3 Merkez / Bingöl



**BÜYÜK BİNGÖL OTELİ** ★★

Phone: (426) 213 68 68 - 213 45 45  
Adress: Yenişehir Mah. PTT kavşağı No: 1/B  
Merkez / Bingöl

## Factors that Makes Bingöl Attractive for Investment



**One of the most advantageous Provinces in Incentive System**



**Young and Dynamic Population**



**Region is in scope of the (East Anatolia Project) DAP**



**Forestry Potential**



**Animal Husbandry Potential**



**Presence of OIZ**



**Apiculture and Honey Production Potential**



**Presence of Institutions that Support Development**



**Orcharding Potential**



**Tourism Potential**



**Presence of University and Research Centers**



**Increasing Private and Public Investments**





## FIRAT DEVELOPMENT AGENCY BİNGÖL INVESTMENT SUPPORT OFFICE

### Vision

Inspiring Turkey's development efforts through the positive change we achieve in the region

### Mission

Preparing and applying necessary plans, programs and tools with share holders in order to realize sustainable development of the region and activating local potential

### Activities

- ▶ Preparation of TRB1 regional plan
- ▶ Supporting projects and activities that have a positive impact on regional development
- ▶ Monitoring and evaluating supported projects
- ▶ Promoting the region on national and international platforms, supporting investors in bureaucratic issues
- ▶ Developing synergy among public, private sectors and civil society organizations
- ▶ Improving the region's capacity to produce projects





# Empower The Future with FIRAT



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